AT NO COST TO YOU.



You now have the power—at NO cost to you—to fund Catholic education in an amount up to \$750 (\$1,500 if married filing jointly). Imagine how much good you can bring to this world! Here's how this works:

- You donate (maximum \$750 or \$1,500 if married, filing jointly) to the Angel Scholarship Fund sponsored by the Catholic Community Foundation.
- Your donation can be directed to any Catholic school within the Diocese of Cleveland to help families afford a Catholic education.



HOW IS THIS "NO COST TO YOU"?

- Your donation will reduce your Ohio income tax liability on a dollar-for-dollar basis. That is, money that ordinarily would have been owed to the State of Ohio can be "redirected" to fund Catholic education scholarships.
- Sample Net Result: Let's assume that, normally, after tax credits and deductions, your family's Ohio income tax is \$2,000. Look at the positive impact a \$1,500 (if married filing jointly) impact can have for you.

| | OPTION A | OPTION B | |
|-------------------------|------------------------------|---------------------------|--|
| | WITHOUT Angel Donation | WITH Angel Donation | |
| Scholarship Donation | \$0 | \$1,500 - | Donation CREATES Revised Tax Liability |
| Ohio Income Tax | \$2,000 | \$500 | |
| Total Amount Spent | \$2,000 | \$2,000 | |

*Tax is reduced by amount of donation



^{*}This is an advertisement and does not constitute legal or tax advice. Assumes actual state tax liability after other higher prioritized credits and / or deductions meets or exceeds \$750 for an individual or \$1,500 if married filing jointly.

ANGEL SCHOLARSHIP FUND CHOOSE TO SUPPORT ST. BARNABAS





CLAIM YOUR TAX CREDIT IN THREE EASY STEPS

REVIEW YOUR TAX LIABILITY FROM LAST YEAR

Use this to estimate tax liability for the current year. The maximum tax credit is \$750 per tax payer (\$1,500 for married filing jointly).

DONATE AND DESIGNATE YOUR CONTRIBUTION

You contribution can be designated to a school of your choice.

*Contribution can be any amount. The amount of the tax credit cannot exceed the amount of your tax liability.

CLAIM YOUR TAX CREDIT

A tax receipt will be provided that documents your Angel Scholarship Fund contribution. This receipt is then submitted with the Ohio 1040 tax form.









ASFINFO@DIOCESEOFCLEVELAND.ORG



